

REVENUE INCREASES

FINAL FY 2003 Amended Budget

Revised 2/7/03

	Revenue Source	New Revenue (\$000)
1	TAX RATE CHANGES	
2	Sales	
3	Increase 8% rate on retail alcoholic beverages to 9%	1,400
4	Increase Cigarette tax rate from \$0.65 to \$1.00 / pack	5,800
5		
6	Property	
7	Tax Vacant and abandoned Property at 5% of Market Value (Class 5)	5,800
8		
9	Deed	
10	Increase Deed Tax rate	27,900
11	Recordation rate from 1.1% to 1.5%	
12	Transfer rate from 1.1% to 1.5%	
13	Economic Interest rate from 2.2% to 3.0%	
14	<i>First time home buyers and purchases under \$240,000 are exempted from rate increases</i>	
15		
16	Franchise	
17	Defer Tax Parity and hold tax rate at 9.975%	17,500
18		
19	Gross Receipts	
20	Increase Public Utilities tax rate from 10% to 11%	10,400
21	Increase Toll Telecommunications tax rate from 10% to 11%	4,900
22	Total Tax Rate Change Revenues	73,700
23		
24	NON-TAX REVENUES	
25	Tobacco Payment Residual	10,000
26	Increase all User Fees & Charges to account for inflation**	6,600
27	Increase Licenses & Permits to account for inflation**	10,900
28	Increase Selected "O- Type" Fees to account for inflation**	1,500
29	Increase Selected "O- Type" Fees by 10%**	1,500
30	Mandate 10% overhead from activities wholly supported by "O" type	1,000
31	Move selected "O" type funds to "A" and	5,200
32	reduce budget authority for selected funds by 30%	
33	Fire & EMS	
34	Increase fines for Fire code violations	446
35	Increase EMS fees for services	2,275
36	Increase Fire fees for services	131
37	MPD	
38	Increase number of photo radar cameras from 5 to 10	7,500
39	Add photo radar functionality to 2 of the 39 red light cameras	2,790
41	Additional revenue from photo radar/red light program	4,200
40	DPW & DMV	
42	Charge for public cleanup after major events	245
43	Increase Residential Parking permits from \$10 to \$15	840
44	Charge fleet managers a fee to find outstanding tickets - \$100 per tag	700
45	Institute use of vanity plates	700

	Revenue Source	New Revenue (\$000)
46	Institute private graffiti removal fees	193
47	Total Non-Tax Revenues	56,720
48		
49	TOTAL TAX AND NON-TAX REVENUES	130,420
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51		
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55		
56	Add Spending Reductions	193,288
57		
58	TOTAL GAP CLOSING	323,708

*** CPI has increased approximately 30% in the last 10 years. Virtually all fees, charges, licenses and permits are unchanged in those 10 years.*